

RESOLUTION NO. 25-10
RESOLUTION OF THE BOARD OF DIRECTORS OF THE
WEST CONTRA COSTA INTEGRATED WASTE MANAGEMENT AUTHORITY
UPDATING RESERVES POLICIES

WHEREAS, the West Contra Costa Integrated Waste Management Authority (“Authority”) is required to establish and maintain an Operating Fund Reserve and a Recycling Fund Reserve in accordance with the Joint Exercise of Powers Agreement (JEPA); and

WHEREAS, the Operating Reserve Fund limit is set at 67% of the annual operating budget by the JEPA; and

WHEREAS, Resolution 18-02 erroneously set the Operating Fund Reserve at 67% of Operating Revenues rather than the Operating Budget and set the target balance of the Recycling Reserve Fund at \$662,000, an amount which the JEPA did not address; and

WHEREAS, the Authority Board now desires to correct the Operating Reserves policy to align with the JEPA, Section 8.9; and

WHEREAS, the Authority Board now desires to set the target balance of the Recycling Reserve Fund at \$100,000;

NOW, THEREFORE, the Board of Directors of the West Contra Costa Integrated Waste Management Authority Board resolves as follows:

1. The Operating Fund Reserve is set at 67% of the Annual Operating Budget; and
2. The Recycling Reserve Fund target is set at \$100,000.

ATTEST:

Viviane Vidal

Viviane Vidal, Board Secretary

CHAIR OF THE BOARD:


Cesar Zepeda (Jun 30, 2025 09:41 PDT)

Cesar Zepeda, Board Chair

30/06/2025

Date

I hereby certify that the foregoing Resolution was adopted by the Board of Directors of the West Contra Costa Integrated Waste Management Authority at its meeting on June 12, 2025 by the following vote:

AYES: Directors: Zepeda, Xavier, Robinson, Murphy (Alt), Bhattarai,

NOES: Directors: Kstanes

ABSENT: Directors: Tave, Brown

Viviane Vidal

Viviane Vidal, Board Secretary

Resolution 25-10 Updating Reserves Policy 061225 (needs signing)

Final Audit Report

2025-06-30

Created:	2025-06-23
By:	Viviane Vidal (viviane@recyclemore.com)
Status:	Signed
Transaction ID:	CBJCHBCAABARuxULTuyQspZPEoTP6zWP8iponWqVLiM

"Resolution 25-10 Updating Reserves Policy 061225 (needs signing)" History

-  Document created by Viviane Vidal (viviane@recyclemore.com)
2025-06-23 - 8:42:01 PM GMT
-  Document emailed to cesar_zepeda@ci.richmond.ca.us for signature
2025-06-23 - 8:42:05 PM GMT
-  Email viewed by cesar_zepeda@ci.richmond.ca.us
2025-06-23 - 8:43:28 PM GMT
-  Email viewed by cesar_zepeda@ci.richmond.ca.us
2025-06-25 - 8:58:23 AM GMT
-  Email viewed by cesar_zepeda@ci.richmond.ca.us
2025-06-26 - 2:28:13 PM GMT
-  Email viewed by cesar_zepeda@ci.richmond.ca.us
2025-06-27 - 6:34:11 PM GMT
-  Email viewed by cesar_zepeda@ci.richmond.ca.us
2025-06-28 - 4:29:26 PM GMT
-  Email viewed by cesar_zepeda@ci.richmond.ca.us
2025-06-29 - 8:59:04 AM GMT
-  Signer cesar_zepeda@ci.richmond.ca.us entered name at signing as Cesar Zepeda
2025-06-30 - 4:41:51 PM GMT
-  Document e-signed by Cesar Zepeda (cesar_zepeda@ci.richmond.ca.us)
Signature Date: 2025-06-30 - 4:41:53 PM GMT - Time Source: server

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2025-06-30 - 4:41:53 PM GMT